



SPECIALIST
PROFESSIONAL
INDEMNITY
INSURANCE

International Transport Intermediaries Club Ltd

**90 Fenchurch Street
London EC3M 4ST**

**T +44 (0)20 7338 0150
E itic@thomasmiller.com
www.itic-insure.com
@ITICLondon**

CERTIFICATE OF ENTRY 9069

In the name of:

**HPR (UK) Ltd
Waterside Court
Oyne, Inch
Aberdeenshire AB52 6RS
United Kingdom**

We confirm that HPR (UK) Ltd have been accepted as a member of ITIC and entered in the register of members as the senior member.

The insurance provided by ITIC is subject to the Rules 2017, the Memorandum and Articles of Association of the Club and English law. All Rules under Parts 1, 5, 6, 7, 8, 9, 10, and 11 apply to this certificate of entry. Specific Rules in Parts 2, 3 and 4 apply as noted in the terms and conditions to this certificate of entry.

Your period of insurance is:

1st February, 2021 to 31st January, 2022 and your account year commences 0.00 G.M.T. 1st February, 2021

Your insurance broker, subject to Rule 31, is noted as :

**Waveney Insurance Brokers (Commercial) Ltd
2nd Floor, 5 Surrey Street
Norwich
Norfolk NR1 3NX**

This certificate of entry supersedes any previous certificates of entry and endorsements relating to insurance provided to you by ITIC. Words and phrases used in this certificate of entry and any subsequent endorsements shall have the same meaning as those given to them in Rule 34, unless inconsistent with the subject or context. Your attention is drawn to Rule 1.1 which lists those sections of the Insurance Act 2015 which are excluded from your cover.

TERMS AND CONDITIONS

1.0 Nature of Cover

Your insurance under Part 2 of the Rules, professional indemnity insurances, is on a claims made policy as described in Rule 3.1.

2.0 Insured Risks and Services

2.1 When you provide the following services, either directly or through your subcontractors:

supply of professionals to the offshore oil and gas and renewables sectors, provision of technical consultancy to the offshore oil and gas and renewables sectors

you are insured (unless otherwise stated) under Part 2 of the Rules, professional indemnity insurances, for:

liability for negligent performance	Rule 2.1 (a)	
liability for fraudulent acts of employees	Rule 2.1 (b)	
liability for libel, slander etc	Rule 2.1 (c)	
liability for loss of documents	Rule 2.1 (d)	
liability for breach of warranty of authority	Rule 2.1 (e)	NOT INSURED
liability as an unintentional principal	Rule 2.1 (f)	NOT INSURED
liability of principals attaching to agents	Rule 2.1 (g)	NOT INSURED
liability to authorities	Rule 2.1 (h)	NOT INSURED
damages	Rule 2.2	
costs	Rule 2.3	

subject to the exclusions and qualifications Rules 3 and 13

2.2 You are not insured for any risk arising under Part 3 of the Rules, cargo and related liabilities

2.3 Under part 4 of the Rules, ancillary insurances, you are insured (unless otherwise stated) for:

additional legal expenses insurance and debt collection	Rule 10	NOT INSURED
discretionary insurance	Rule 11	all insured services
loss of commission	Rule 12	NOT INSURED
cash in transit/money	Rule 12	NOT INSURED
subject to the exclusions and qualifications	Rule 13	

3.0 Limits of liability

Subject to Rule 1.6:

- | | | |
|-----|---|---------------|
| 3.1 | Your general limit of liability each occurrence is: | GBP 1,000,000 |
| | and in total each account year: | GBP 1,000,000 |

4.0 Deductibles

Subject to Rule 1.5:

- | | | |
|-----|---|-----------|
| 4.1 | Your general deductible each occurrence is: | GBP 5,000 |
|-----|---|-----------|

5.0 Other terms and conditions

- (a) Notwithstanding the provisions of Rules 3.1 and 9.1, the Club shall not be liable for any claim notified during the period of insurance if the act, omission, or circumstances giving rise to the claim occurred prior to 11th March, 2014.
- (b) Warranted that there are no known or reported claims or circumstances likely to give rise to a claim as at 17th March, 2014.
- (c) Notwithstanding the provisions of Rules 3.1 and 9.1, the Club shall not be liable for any claim notified against Hydro Professional Resources LLC during the period of insurance if the act, omission, or circumstances giving rise to the claim occurred prior to 1st February, 2017.

6.0 Joint members

Subject to Rule 15 the following firms are noted as Joint Members:

- | | |
|---|---|
| (a) International HPR Engineering
Consultants Oil & Gas t/a HPR
PO Box 61321
Ahmed Awadh Al Hamily Building,
Zayed The Street, Abu Dhabi. | (b) HPR ROV Ltd
Craigmill, Pitcaple
Inverurie
Aberdeenshire AB51 5HP
United Kingdom |
| (c) Hydro Professional Resources LLC
UAE | |

7.0 Claims notification

Subject to Part 6 of the Rules, all notifications of claims to be made to:

International Transport Intermediaries Management Company Ltd
90 Fenchurch Street
London EC3M 4ST
Tel: +44 (0)20 7338 0150
Email: ITIC@thomasmiller.com
For further information please go to our website at www.itic-insure.com and follow the link to Claims

8.0 Price


Per Annum GBP 16,000
Subject to Rules 20.1 and 20.2
Being 100% of the advance premium.

Please note that the price for the insurance does not include premium tax, stamp duty or any other charges, including bank charges. If applicable, these will be for your account.

9.0 Payment Terms

Payment must be made within 30 days of the debit note date unless otherwise agreed in writing by the Managers.

**Signed on behalf of the Managers,
International Transport Intermediaries Management Co Ltd**


Alistair Mactavish
Director

Date

01/02/2021



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Additional information

Please note that we, as the Managers of the insurer, International Transport Intermediaries Club Ltd (“ITIC”) do not make personal recommendations in respect of certain aspects of ITIC’s insurance products such as on whether a particular limit of liability or deductible is sufficient. The insurance offered is based on the information provided to us by you or your insurance broker. Please note that any remuneration paid by the Managers to its employees is primarily by an annual salary. There may be some performance based compensation, linked to business plan objectives, which would take the form of an annual bonus. This bonus is not sales commission based.

Complaints procedures

We are dedicated to providing you with a high quality service and we want to ensure that we maintain this at all times. If you feel we have not met your expectations please first write to your **insurance broker or intermediary, if any.**

In the event that you remain dissatisfied, please contact:

The Claims Director
International Transport Intermediaries Management Co Ltd
90 Fenchurch Street
London, EC3M 4ST
United Kingdom

Tel: + 44 (0) 20 7338 0150

Email: ITIC@thomasmiller.com

In the event that you wish to pursue matters further, we refer you to **Rule 28 – Disputes and Differences.**

If you are a member based in the United Kingdom or elsewhere you may be able to refer this matter to the **Financial Ombudsman Service.** Their contact details are as follows:

The Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London
E14 9SR

Help line: 0845 080 1800 Switchboard: 020 7964 1000

Website: www.financial-ombudsman.org.uk

Email: complaint.info@financial-ombudsman.org.uk

Following this complaint procedure does not affect your rights to take legal action.

Please also go to our website at www.itic-insure.com and follow the link to Complaints.