

20 February 2017

“TO WHOM IT MAY CONCERN”

Dear Sirs,

Professional Indemnity Insurance – HPR (UK) Ltd

We write to confirm brief details of our above client’s current Professional Indemnity Insurance:

Insurers: International Transport Intermediaries Club

Policy number: 9069

Period of insurance: 31 January 2017 to 30 January 2019

Senior Member for this insurance is:

HPR (UK) Ltd

Joint Members

Subject to Rule 15 the following firms are noted as Joint Members:

- (a) HPR ROV Ltd
- (b) International HPR Engineering Consultants Oil & Gas LLC t/a HPR ME
- (c) Hydro Resources LLC

Nature of Cover

Insurance under Part 2 of the Rules, Professional Indemnity insurances, is on a claims made basis as described in Rule 3.2.

Notwithstanding the provisions of Rules 3.2 and 8.2, the Club shall not be liable for any claim notified during the period of insurance if the act, omission, or circumstances giving rise to the claim occurred prior to 11th March 2014

Insured Risks and Services

In respect of the following services, provided either directly by you or through your subcontractors:

Supply of professionals to the offshore oil and gas and renewables sectors, provisions of technical consultancy to the offshore oil and gas and renewable sectors



Waveney Insurance Brokers

Seymour House, 30-34 Muspole Street,
Norwich, Norfolk, NR3 1DJ

OrbisEnergy, Wilde Street,
Lowestoft, Suffolk, NR32 1XH

Telephone: 01603 728600 | Fax: 01603 663749

www.waveney-insurance.co.uk | commercial@waveney-insurance.co.uk



Indemnity is provided (unless otherwise stated) under Part 2 of the Rules, professional indemnity insurances, for:

- Liability for negligent performance Rule 2 (a)
- Liability for fraudulent acts of employees Rule 2 (b)
- Liability for libel, slander etc Rule 2 (c)
- Liability for loss of documents Rule 2 (d)
- Liability to third parties Rule 2 (i)
- Costs Rule 3.9

Subject to the exclusions and qualifications Rules 3 and 13

Sections Not Insured are:

Liability for breach of warranty of authority Rule 2 (e) NOT INSURED

Liability as an unintentional principal Rule 2 (f) NOT INSURED

Liability of principals attaching to agents Rule 2 (g) NOT INSURED

Liability to authorities Rule 2 (h) NOT INSURED

Limits of liability

Subject to Rule 1.7: the general limit of liability each occurrence is: £1,000,000 and in total each account year: £1,000,000

Deductibles

Subject to Rule 1.6: the general deductible each occurrence is: £5,000 (including costs and expenses)

All other terms, conditions and exclusions as per the 2012 ITIC Rules

The policy cover shown above is subject to the full terms, conditions, exclusions and any specific warranties, endorsements or excesses applying. With the permission of the Policyholder, additional details can be supplied upon request.

The information given is a summary of cover in force at the time of writing and obviously cancellation or mid- term alterations can occur during the period of insurance. The current position can be confirmed upon request.

These statements have made in good faith and we cannot accept any liability whatsoever for any inadvertent or negligent act, error or omission on our part in preparing these statements or for any loss, damage or expense thereby occasioned to any recipient of this letter.

Should any further information be required then please contact us.



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Yours faithfully



Joanne Lacey
Senior Account Handler
Waveney Insurance Brokers (Commercial) Limited

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Email: jlacey@waveney-insurance.co.uk

Please reply to the Norwich address.



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