

## International Transport Intermediaries Club Ltd

90 Fenchurch Street  
London EC3M 4ST  
Tel: 020-7338-0150 Fax: 020-7338-0151  
Email: ITIC@thomasmiller.com  
Website: www.ITIC-insure.com



### CERTIFICATE OF ENTRY 9069

In the name of:

HPR (UK) Ltd  
Waterside Court  
Oyne, Inch  
Aberdeenshire AB52 6RS  
United Kingdom

We confirm that you have been accepted as a Member of the Club and entered in the register of Members as the Senior Member.

The insurance provided by the Club is subject to the Rules 2012, the Memorandum and Articles of Association of the Club and English law. All Rules under Parts 1, 5, 6, 7, 8, 9, 10, 11, and 12 apply to this certificate of entry. Specific Rules in Parts 2, 3 and 4 apply as noted in the terms and conditions to this certificate of entry.

Your period of insurance is:

11th March, 2015 to 31st January, 2017 and your  
account year commences 0.00 G.M.T. 11th March, 2015

Your insurance broker, subject to Rule 39, is noted as :

Waveney Insurance Brokers (Commercial) Ltd  
Seymour House  
30-34 Muspole Street  
Norwich NR3 1DJ  
United Kingdom

This certificate of entry supersedes any previous certificates of entry and endorsements relating to insurance provided to you by the Club. Words and phrases used in this certificate of entry and any subsequent endorsements shall have the same meaning as those given to them in Rule 42, unless inconsistent with the subject or context.

In addition to your obligations under Rule 17, IT IS NOW AGREED that in accordance with Rule 14.6 this certificate of entry and any subsequent endorsements shall be conclusive evidence of, inter alia, the risks, limits of liability, deductibles, Joint Members and any other terms and conditions.

# TERMS AND CONDITIONS

## 1.0 Nature of Cover

Your insurance under Part 2 of the Rules, professional indemnity insurances, is on a claims made policy as described in Rule 3.2.

## 2.0 Insured Risks and Services

2.1 When you provide the following services, either directly or through your subcontractors:

supply of professionals to the offshore oil and gas and renewables sectors, provision of technical consultancy to the offshore oil and gas and renewables sectors

you are insured (unless otherwise stated) under Part 2 of the Rules, professional indemnity insurances, for:

liability for negligent performance	Rule 2 (a)	
liability for fraudulent acts of employees	Rule 2 (b)	
liability for libel, slander etc	Rule 2 (c)	
liability for loss of documents	Rule 2 (d)	
liability for breach of warranty of authority	Rule 2 (e)	NOT INSURED
liability as an unintentional principal	Rule 2 (f)	NOT INSURED
liability of principals attaching to agents	Rule 2 (g)	NOT INSURED
liability to authorities	Rule 2 (h)	NOT INSURED
liability to third parties	Rule 2 (i)	
costs	Rule 3.9	

subject to the exclusions and qualifications Rules 3 and 13

2.2 You are not insured for any risk arising under Part 3 of the Rules, cargo and related liabilities

2.3 Under part 4 of the Rules, ancillary insurances, you are insured (unless otherwise stated) for:

inability of ship agents to recover port disbursements	Rule 9	NOT INSURED
additional legal expenses insurance and debt collection	Rule 10	NOT INSURED
discretionary insurance	Rule 11	all insured services
loss of commission	Rule 12	NOT INSURED
cash in transit/money	Rule 12	NOT INSURED
subject to the exclusions and qualifications	Rule 13	

## 3.0 Limits of liability

Subject to Rule 1.7:

3.1 Your general limit of liability each occurrence is: GBP 1,000,000  
and in total each account year: GBP 1,000,000

#### 4.0 Deductibles

Subject to Rule 1.6:

4.1 Your general deductible each occurrence is: GBP 5,000

#### 5.0 Other terms and conditions

- (a) You are insured for your liability and costs arising out of the breakdown or malfunction, by virtue of a failure in electronic date recognition, of any computer programme, system, network, software or equipment, but only to the extent that you can evidence that you have taken adequate steps to ensure that your equipment and/or any equipment for which, although not in your possession or ownership, you may be responsible under the terms of any contract with a principal or other party, is in all material respects compliant. The Directors' decision as to what shall constitute a valid claim in these circumstances shall be final.
- (b) Notwithstanding the provisions of Rules 3.2 and 8.2, the Club shall not be liable for any claim notified during the period of insurance if the act, omission, or circumstances giving rise to the claim occurred prior to 11th March, 2014
- (c) Warranted that there are no known or reported claims or circumstances likely to give rise to a claim as at 17th March, 2014.

#### 6.0 Joint Members

Subject to Rule 15 the following firms are noted as Joint Members:

- |  |   |
|--|---|
| <p>(a) International HPR Engineering<br/>Consultants Oil &amp; Gas t/a HPR<br/>PO Box 61321<br/>Ahmed Awadh Al Hamily Building,<br/>Zayed The Street, Abu Dhabi.</p> | <p>(b) HPR ROV Ltd<br/>Waterside Court<br/>Oyne<br/>Aberdeenshire AB52 6RS<br/>United Kingdom</p> |
|--|---|

#### 7.0 Claims notification

Subject to Part 9 of the Rules, all notifications of claims to be made to:

International Transport Intermediaries Management Company Ltd  
90 Fenchurch Street  
London EC3M 4ST  
Tel: +44 (0)20 7338 0150  
Fax: +44 (0)20 7338 0151  
Email: ITIC@thomasmiller.com

**8.0 Price**

Per Annum  
Subject to Rules 21.1 and 21.2  
Being 100% of the advance premium.

Pro rata for the period:-

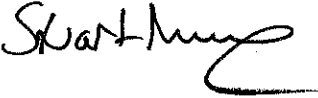
Please note that the price for the insurance does not include premium tax, stamp duty or any other charges, including bank charges. If applicable, these will be for your account.

**9.0 Payment Terms**

In the event that the Club has agreed to provide cover for two years, failure to pay either debit note by the dates specified in the debit note will result in your insurance being cancelled until payment is made. The Club will not be liable for any claim made during the period of cancellation, and reinstatement of the insurance will be at the discretion of the Managers.

**Signed on behalf of the Managers,  
International Transport Intermediaries Management Co Ltd**

**Date**

  
Stuart Munro  
CEO

17/04/2015