

20 January 2016

**"TO WHOM IT MAY CONCERN"**

Dear Sirs,

**Combined Liability Insurance – HPR (UK) Ltd & HPR ROV Ltd**

We have pleasure in outlining the cover arranged by ourselves for the above named client:-

<b>Business Description:</b>	Labour supply agency to the offshore survey, exploration and production industry supplying hydrographic surveyors, survey engineers, survey representatives, ROV pilots, ROV inspection work. Supply of onshore technical people
<b>Insurers</b>	Underwriters at Lloyds
<b>Policy number</b>	ME1507380
<b>Period of Insurance</b>	15 October 2015 to 31 January 2017
<b>Situation:</b>	Worldwide
<b>Jurisdiction:</b>	Worldwide
<b>Sections Covered/ Indemnity Limits:</b>	<b>Employers Liability</b>  Indemnity limit of £10,000,000 any one occurrence and/or series of occurrences arising out of any one event, inclusive of costs. Reduced to £5,000,000 any one occurrence in respect of bodily injury occurring offshore as defined  <b>Public and Products Liability</b>  Indemnity Limit £5,000,000 any occurrence and/or series of occurrences arising out of any one event, but in all in respect of products  £1,500 property damage excess

**Important Terms /  
Conditions:**

**The Policy includes: -**

- Indemnity to principal
- Cross liabilities clause
- 30 days cancellation clause
- Contractual liability, hold harmless agreements and waiver of subrogation rights as per wording, but amended to include principals as joint assureds all as requested under Contract where arising out of the assureds performance of the contract and only to the extent of the indemnity clauses therein
- Contracts with North American domiciled and/or registered principals to be seen and agreed by Underwriters prior to commencement of work
- Including foreign nationals
- Including hostile territories condition

**The Policy excludes: -**

- Diving operations
- Use of explosives
- Medical Repatriation Costs/Expenses outside home country
- Workmen's compensation acts
- Professional indemnity risks
- Loss or damage to ROV's/streamers
- Terrorism except under the Employers Liability section in circumstances where statutory requirements apply and only up to the statutory limit of £5,000,000
- Asbestos except under the Employers Liability section in circumstances where UK statutory requirements apply and only up to the statutory limit of £5,000,000

Subject to Oil and Gas Industry conditions 1989

In respect of USA/Canadian actions the following conditions apply:-

- Excess £10,000 each and every claim in respect of third party bodily injury/property damage
- Costs inclusive in excess and indemnity
- Excluding pollution
- Excluding punitive or exemplary damages

Cover is extended to indemnify the insured in respect of its interest in International HPR Engineering Consultants Oil & Gas Limited Liability Company t/a HPR (ME) LLC as an associated company. Difference in conditions/difference in limits, financial interest clause in respect of Public and Products Liability and excess of loss coverage for Employers Liability. Local policy no. 31/WC/1300039 underwritten by American Home Assurance Company

**Cover provided under Employers Liability is in respect of HPR (UK) Ltd only**

**“OFFSHORE DEFINITION”**

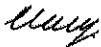
“It is understood and agreed that for the purpose of this agreement an insured’s employees shall be deemed to be “offshore” as from the time when they embark onto a conveyance at the point of final departure to an offshore rig or offshore platform. All such employees shall continue to be deemed to be “offshore” until such time as they disembark from the conveyance onto land upon their return from an offshore rig or an offshore platform”.

All other terms, conditions and exclusions apply as per Insurers standard policy wording (WNR DOC 2009)

“The information given is a summary of cover in force at the time of writing and obviously cancellation or midterm alterations can occur during the period of insurance. These statements have been made in good faith and we cannot accept any liability whatsoever for any negligent act, error or omission which may result in any recipient of this letter suffering loss, damage or expense.

Should any further information be required then please contact the office.

Yours faithfully



Joanne Lacey  
Senior Account Handler  
**Waveney Insurance Brokers (Commercial) Limited**

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Please reply to the Norwich address.